

EXHIBIT F

1 UNITED STATES DISTRICT COURT
2 DISTRICT OF PUERTO RICO
3
4 In Re:) Docket No. 3:17-BK-3283 (LTS)
5)
6) PROMESA Title III
7 The Financial Oversight and)
8 Management Board for)
9 Puerto Rico,) (Jointly Administered)
10)
11 *as representative of*)
12)
13 The Commonwealth of)
14 Puerto Rico, *et al.*) March 17, 2021
15)
16 Debtors,)
17
18
19
20
21
22
23
24
25

12 The Financial Oversight and)
13 Management Board for)
14 Puerto Rico,) Docket No. 3:20-AP-00003 (LTS)
15)
16 *as representative of*)
17)
18 The Commonwealth of)
19 Puerto Rico, *et al.*) *in 3:17-BK-3283 (LTS)*
20)
21 Plaintiff,)
22)
23 v.)
24)
25 Ambac Assurance Corporation,)
et al.)
Defendants.)

1
2
3 The Financial Oversight and)
Management Board for)
4 Puerto Rico,) Docket No. 3:20-AP-00004 (LTS)
5 *as representative of*)
6 The Commonwealth of)
Puerto Rico, *et al.*) *in 3:17-BK-3283 (LTS)*
7 Plaintiff,)
8 v.)
9 Ambac Assurance Corporation,))
10 *et al.*)
11 Defendants.)

12
13
14 The Financial Oversight and)
Management Board for)
15 Puerto Rico,) Docket No. 3:20-AP-00005 (LTS)
16 *as representative of*)
17 The Commonwealth of)
Puerto Rico, *et al.*) *in 3:17-BK-3283 (LTS)*
18 Plaintiff,)
19 v.)
20 Ambac Assurance Corporation,))
21 *et al.*)
22 Defendants.)

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HEARING ON MOTIONS

BEFORE THE HONORABLE U.S. MAGISTRATE JUDGE JUDITH GAIL DEIN

UNITED STATES DISTRICT COURT JUDGE

APPEARANCES:

ALL PARTIES APPEARING VIA ZOOM

For The Commonwealth
of Puerto Rico, *et al.*: Mr. Michael Firestein, PHV
Mr. Lary Rappaport, PHV
Mr. Colin Kass, PHV

For Puerto Rico Fiscal
Agency and Financial
Advisory Authority: Ms. Elizabeth McKeen, PHV
Ms. Ashley Pavel, PHV

For Financial Guaranty
Insurance Company: Mr. Adam Langley, PHV

For National Public
Finance Guarantee
Corporation: Mr. Robert Berezin, PHV

For Assured Guaranty
Corporation: Mr. William Natbony, PHV

For Ambac Assurance
Corporation: Ms. Atara Miller, PHV

Proceedings recorded by stenography. Transcript produced by
CAT.

1	I N D E X	
2	WITNESSES:	PAGE
3	None.	
4		
5	EXHIBITS:	
6	None.	
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		

1 I am assuming that the audit materials will come from KPMG as
2 opposed to -- unless PRIFA has audit files of communications
3 with KPMG?

4 MS. MCKEEN: That's a good question, Your Honor. I
5 think I'm going to have to look into that.

6 THE COURT: All right. I want you to look into
7 that.

8 MS. MCKEEN: I will.

9 THE COURT: All right.

10 MR. FIRESTEIN: Your Honor --

11 THE COURT: And request that information from KPMG.

12 MR. FIRESTEIN: I have a -- it's Michael Firestein,
13 Your Honor.

14 I have a question on that. I gather, so that we can
15 avoid going through the exercise of dealing further on the
16 KPMG subpoena, that that is the limit of the materials, or
17 something -- or something different?

18 THE COURT: That issue really isn't in front of me,
19 and I don't begin to know what it looks like.

20 MR. FIRESTEIN: At least as it relates to this issue,
21 though, that --

22 THE COURT: I don't know what to tell you on that --

23 MR. FIRESTEIN: All right.

24 THE COURT: -- so I don't want to go down that rabbit
25 hole.